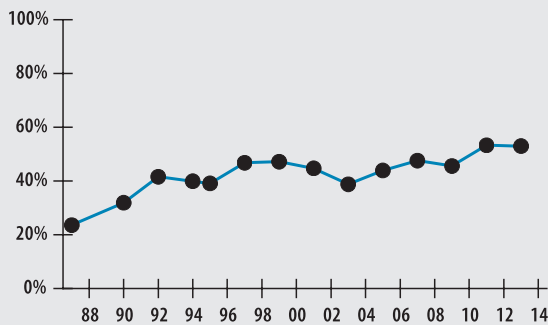
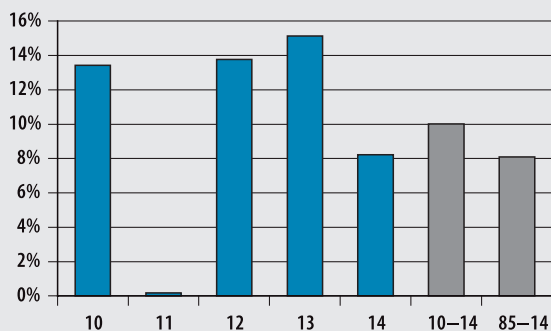


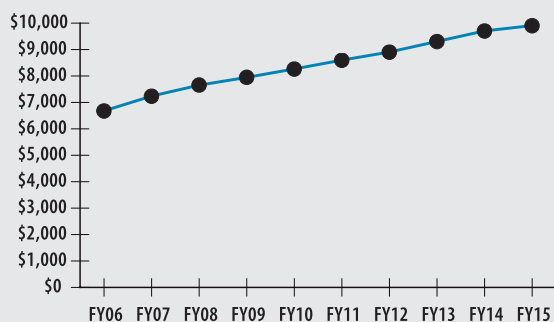
FUNDED RATIO (1987-2014)



INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

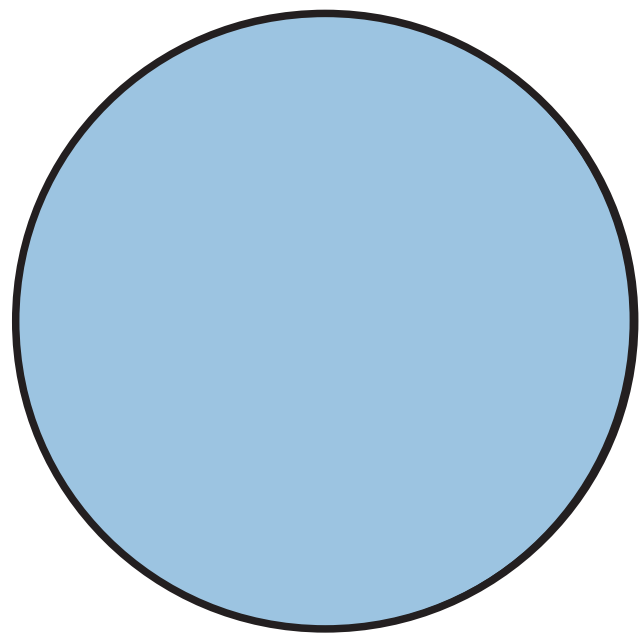
30 years 2014 8.10%	29 years 2013 8.10%	28 years 2012 7.85%
10 years 2014 6.90%	10 years 2013 7.32%	10 years 2012 7.86%
5 years 2014 10.01%	5 years 2013 11.89%	5 years 2012 1.52%

ACTUARIAL

▶ Funded Ratio	53.0%
▶ Date of Last Valuation	01/13
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	4.6% Total Increasing
▶ Year Fully Funded	2028
▶ Unfunded Liability	\$82.0 M
▶ Total Pension Appropriation (Fiscal 2015)	\$9.9 M

	ACTIVE	RETIRED
▶ Number of Members	670	372
▶ Total Payroll/Benefit	\$31.1 M	\$8.8 M
▶ Average Salary/Benefit	\$46,400	\$23,600
▶ Average Age	46	73
▶ Average Service	12.2 years	NA

ASSET ALLOCATION (12/31/14)



PRIT 100%

EARNED INCOME OF DISABILITY RETIREES (2013)

▶ Number of Disability Retirees	77
▶ Number Who Reported Earnings	20
▶ Number of Excess Earners	3
▶ Total Amount of Refund Due	\$18,485.62

▶ 2014 Return	8.23%
▶ 2014 Market Value	\$122.5 M
▶ 2010-2014 (Annualized)	10.01%
▶ 1985-2014 (Annualized)	8.10%